AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

LISTING OF CLAIMS:

Claims 1-3 (Canceled)

dispersion composition comprising a nonvolatile film forming component dispersed in water, said nonvolatile component containing a styrene/conjugated diene block copolymer or its hydrogenation product (a'), at least one compound (b') selected from the group consisting of a carboxylic acid-modified thermoplastic polymer (b-1)[[,]] a fatty acid compound (b-2) and a styrene/unsaturated acid compound copolymer (b-3) in an amount of 0.5 to 20 parts by weight based on 100 parts by weight of the styrene/conjugated diene block copolymer or its hydrogenation product (a'), and further a nitrogen compound (c) represented by the following formula (I) in an amount of 0.1 to 30 parts by weight based on 100 parts by weight of the styrene/conjugated diene block copolymer or its hydrogenation product (a'),

$$\begin{array}{ccc}
R^{1} & N - R^{2} \\
\downarrow & H
\end{array}$$
(I)

wherein R^1 is a group represented by $-(CH_2-CH_2O)_m-H$ (m is 1 to 10), and R^2 is a group or an atom selected from the group consisting of a group represented by $-(CH_2-CH_2O)_n-H$ (n is 1 to 10), an alkyl group of 1 to 10 carbon atoms, an aryl group and a hydrogen atom.

- 5. (Currently Amended) A chipping resistance-imparting aqueous dispersion composition, comprising a nonvolatile film forming component dispersed in water, said nonvolatile component containing consisting of a styrene/conjugated diene block copolymer or its hydrogenation product (a'), and further at least one compound (b') selected from the group consisting of a carboxylic acid-modified thermoplastic polymer (b-1) and a styrene/unsaturated acid compound copolymer (b-3) in an amount of 0.5 to 20 parts by weight based on 100 parts by weight of the styrene/conjugated diene block copolymer or its hydrogenation product (a').
- 6. (Currently Amended) A chipping resistance-imparting aqueous dispersion composition comprising a nonvolatile film forming component dispersed in water, said nonvolatile component containing consisting of a styrene/conjugated diene block copolymer or its hydrogenation product (a'), and further a nitrogen compound (c) represented by the following formula (I) in an amount of 0.1 to 30 parts by weight based on 100 parts by weight of the styrene/conjugated diene block copolymer or its hydrogenation product (a'),

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$$\begin{array}{ccc}
R^{\frac{1}{M}} & N - R^2 \\
\downarrow & H
\end{array}$$
(I)

wherein R^1 is a group represented by $-(CH_2-CH_2O)_m-H$ (m is 1 to 10), and R_2 is a group or an atom selected from the group consisting of a group represented by $-(CH_2-CH_2O)_n-H$ (n is 1 to 10), an alkyl group of 1 to 10 carbon atoms, an aryl group and a hydrogen atom.

Claims 7 and 8 (Canceled)